

## MEDIA ADVISORY

15 November 2002

### Singapore Exchange Announces First Quarter FY 2003 Results

SGX recorded total operating revenue of \$58.0m and total operating expenses of \$40.6m for the first quarter ended 30 September 2002. Net profit after tax and minority interests was \$18.6m. SGX's securities market generated \$37.4m of operating revenue, while the derivatives market generated \$16.6m of operating revenue.

### Highlights of First Quarter FY 2003 Results – 1 July to 30 September 2002

S\$m	1Q FY 2003	1Q FY 2002
Operating revenue	58.0	48.9
Operating expenses	(40.6)	(37.0)
<b>Operating profit</b>	<b>17.4</b>	<b>11.9</b>
Non-operating revenue	6.4	7.5
Exceptional items	-	-
<b>Profit before tax and minority interests</b>	<b>23.8</b>	<b>19.4</b>
Tax	(5.6)	(5.4)
Minority interests	0.4	0.5
<b>Net profit after tax attributable to shareholders</b>	<b>18.6</b>	<b>14.5</b>
<b>Basic earnings per share</b>	<b>1.86 cents</b>	<b>1.45 cents</b>

(For complete unaudited first quarter financial statement, please refer to MASNET Filing).