

WELCOME

1Q FY2014: Analyst and Media Briefing

Magnus Böcker, CEO
Chng Lay Chew, CFO

17 October 2013

SGX The Asian Gateway

Agenda for First Quarter FY2014 Results Briefing

1 First Quarter Highlights

2 Financial Performance

3 Business Update

4 Questions & Answers

First Quarter FY2014 Highlights

Net profit of \$92 million, up 24% from a year earlier



Revenue



Expenses



Operating Profit



Net Profit



Earnings per share



Dividend per share

- Strong performance with growth across all businesses
- Increased Securities revenue from higher average clearing fee
 - Total turnover of \$85B and SDAV of \$1.33B, both unchanged
- Derivatives continued growth from record FY2013
 - Total equity and commodities derivatives volume up 36% to 26.2M contracts
 - Average month-end open interest up 80% to 3.5 million contracts
- Total funds raised of \$43.4B
 - 11 new listings raising \$2.0B and secondary funds raised of \$2.6B
 - 98 bond listings raising \$38.8B

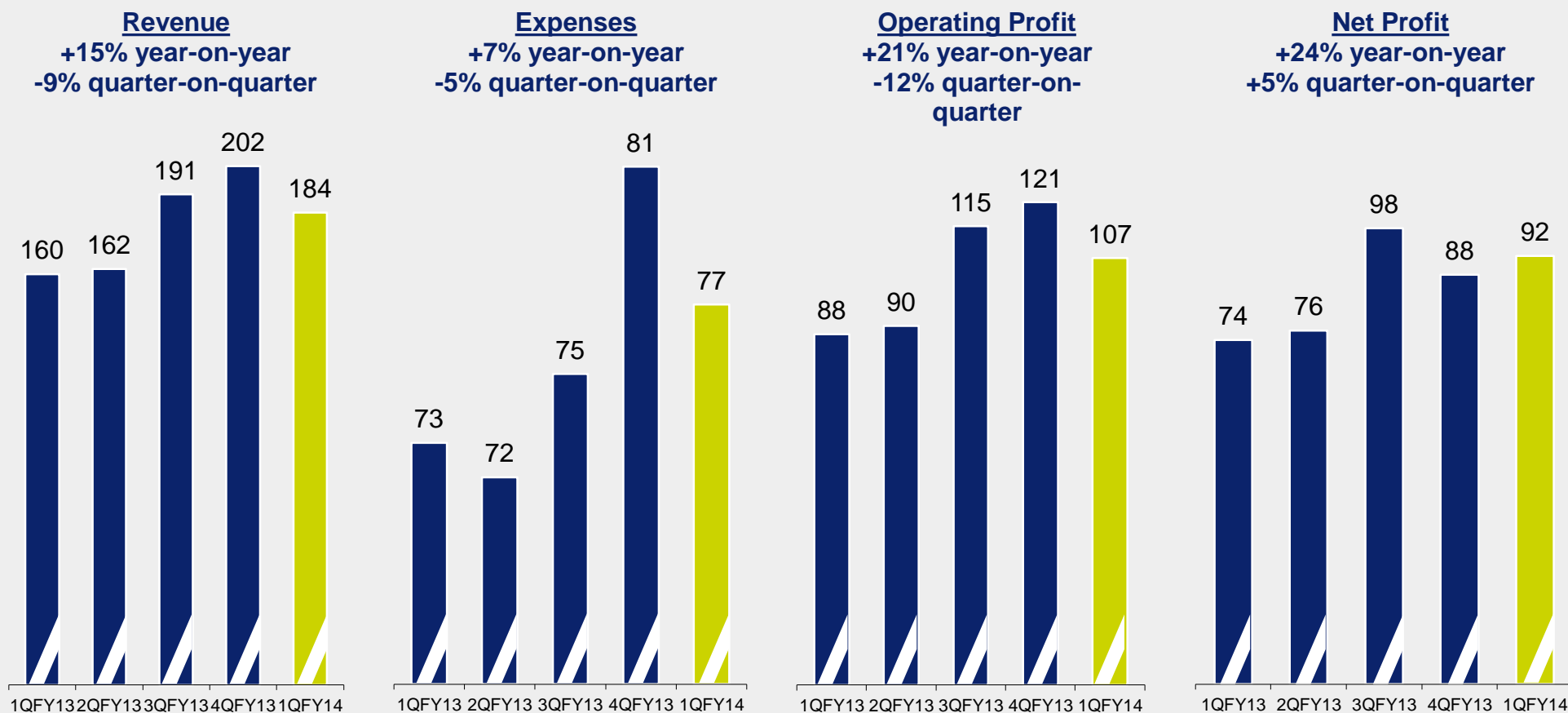
Financial Performance

Chng Lay Chew
CFO

SGX The Asian Gateway

Financial Performance: Quarterly Trend

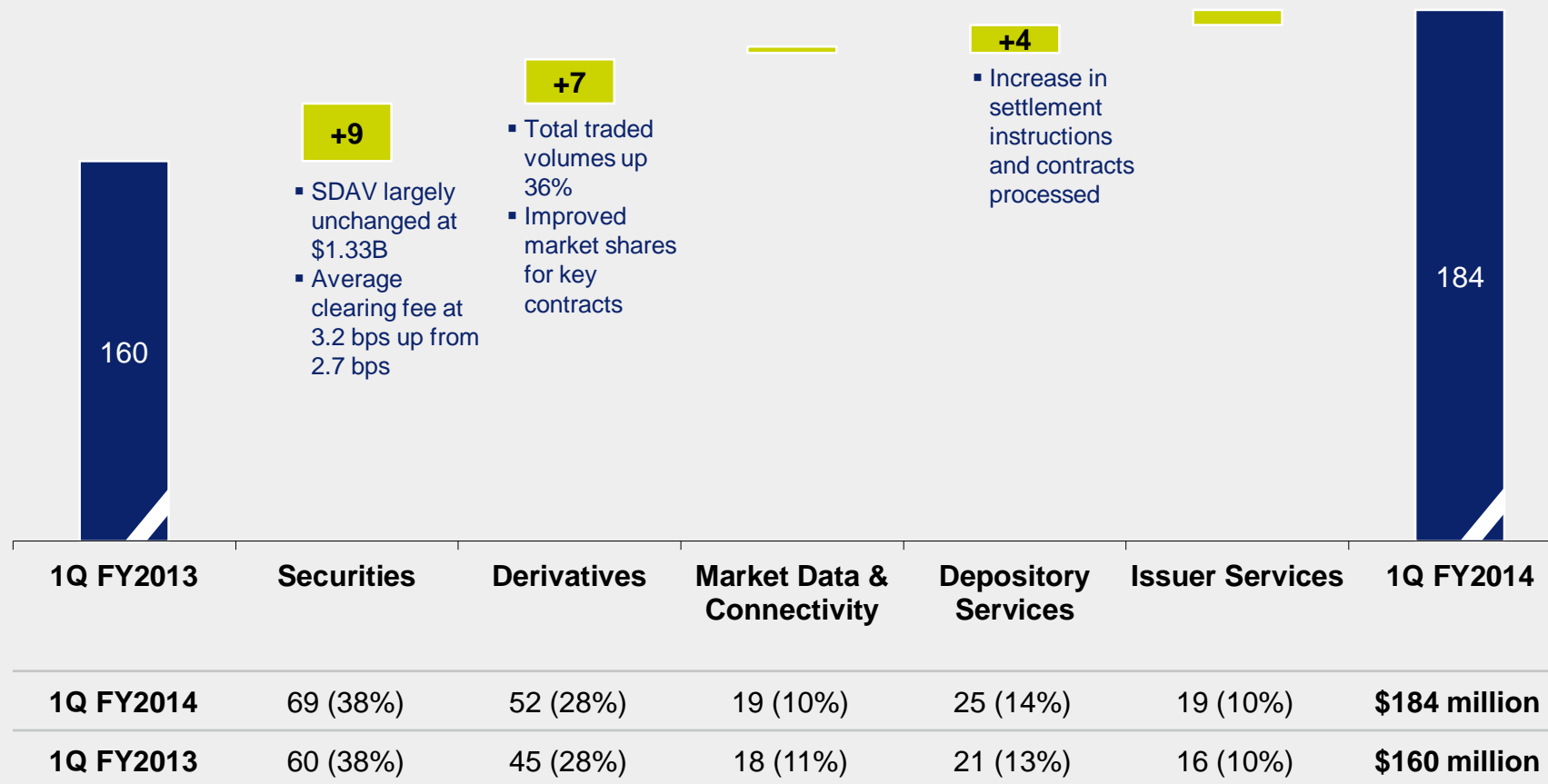
Net profit of \$92 million, up 24% from \$74 million a year earlier



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Revenue, Year-on-Year

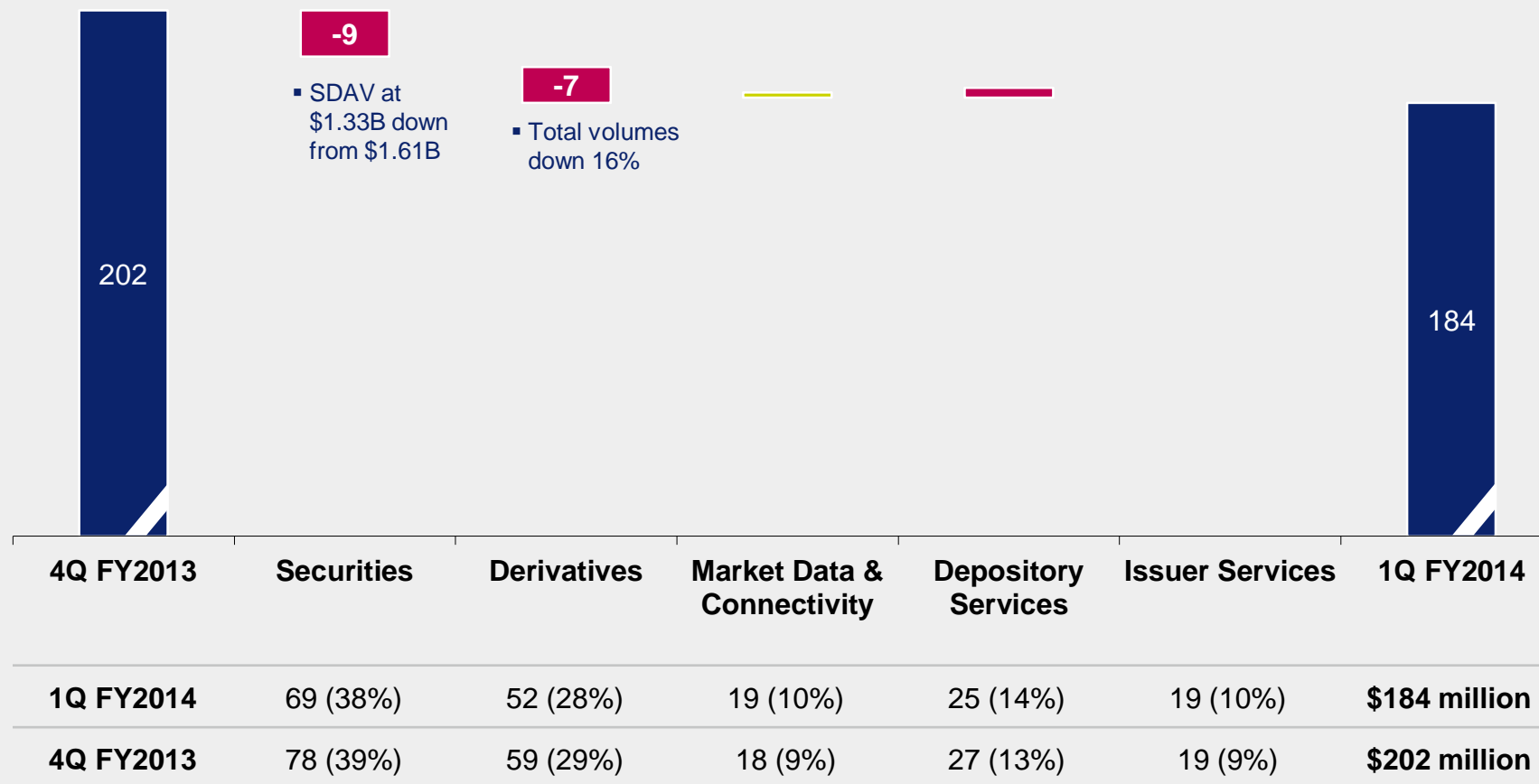
Revenue of \$184 million, up 15% from \$160 million in 1Q FY2013



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Revenue, Quarter-on-Quarter

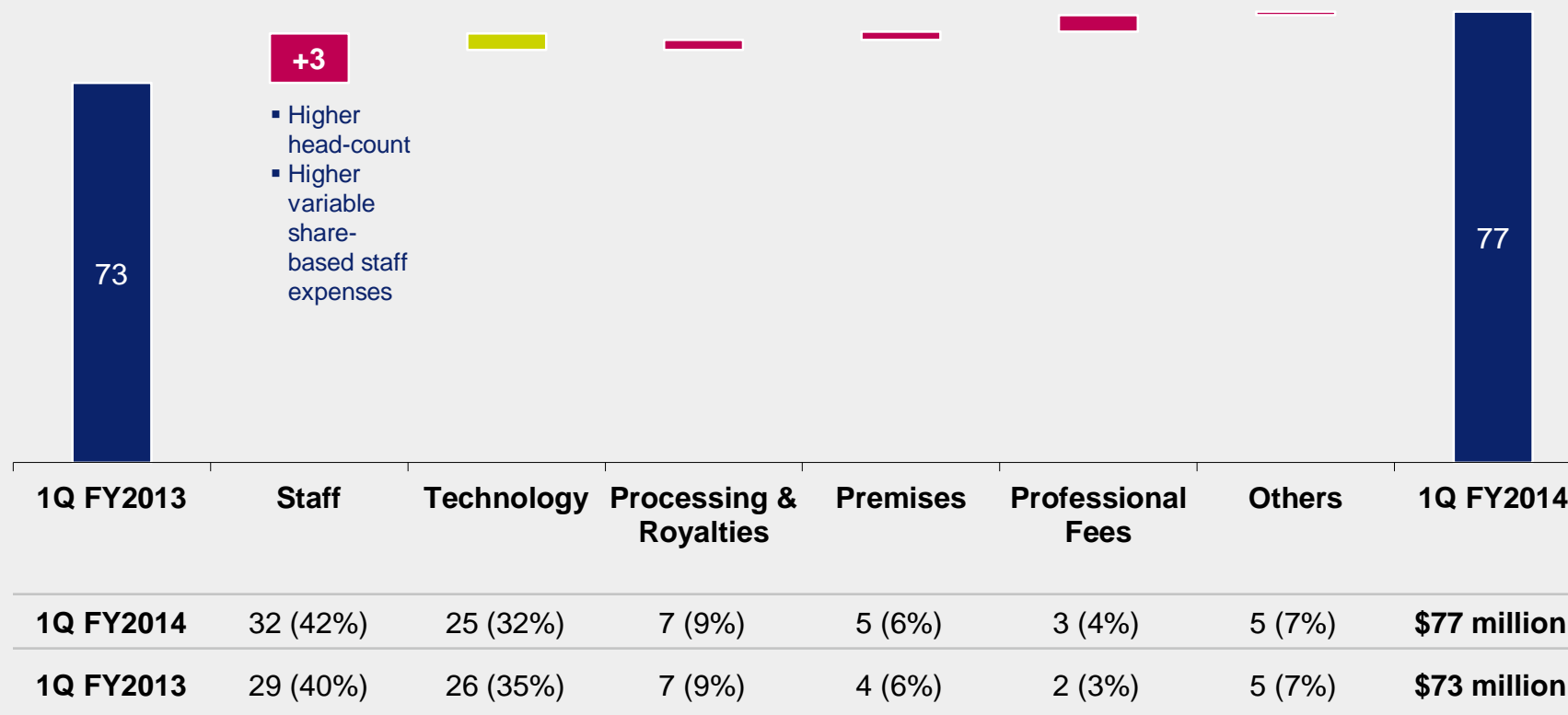
Revenue of \$184 million, down 9% from \$202 million in 4Q FY2013



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Expenses, Year-on-Year

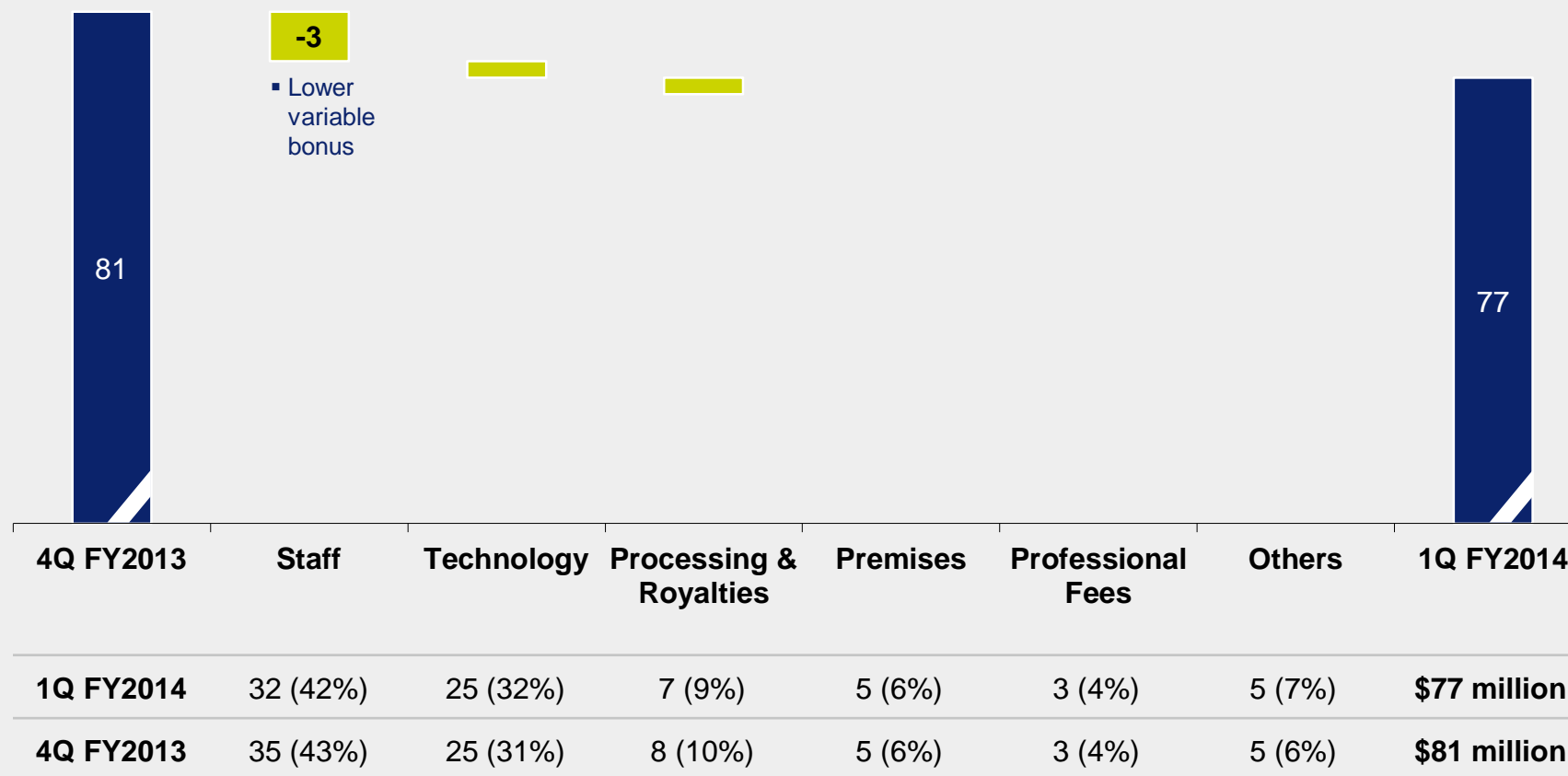
Expenses of \$77 million, up 7% from \$73 million in 1Q FY2013



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Expenses, Quarter-on-Quarter

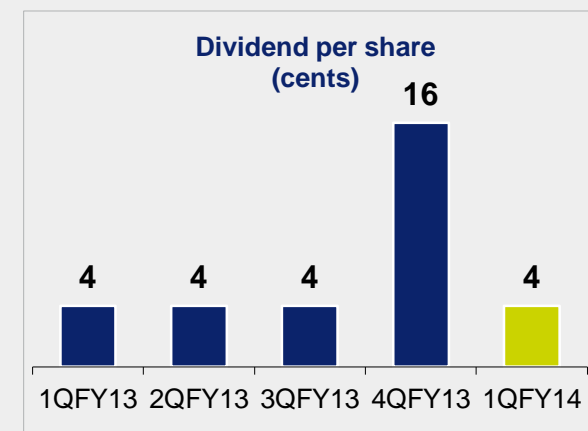
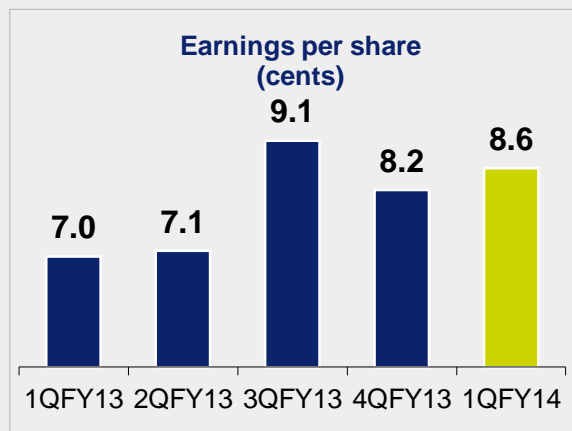
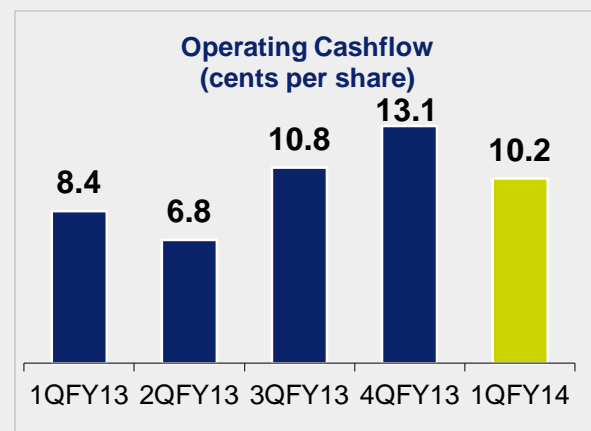
Expenses of \$77 million, down 5% from \$81 million in 4Q FY2013



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Financial Performance: Key Indicators

	1Q FY2013	2Q FY2013	3Q FY2013	4Q FY2013	1Q FY2014
Revenue (\$ million)	160	162	191	202	184
Operating Profit (\$ million)	88	90	115	121	107
Operating Profit Margin	55%	56%	61%	60%	58%
Return on Equity	35%	39%	40%	39%	48%
Earnings per share (cents)	7.0	7.1	9.1	8.2	8.6
Dividend per share (cents)	4	4	4	16	4



Note: All figures in \$ millions unless otherwise stated and may be subject to rounding

Business Update

Magnus Böcker
CEO

SGX The Asian Gateway

Highlights for the Quarter

Strong performance with growth across all businesses

- Securities revenue up on increased average clearing fees
- Continued growth for Derivatives
- Primary funds raised second highest globally after the US

Securities	<ul style="list-style-type: none"> ▪ Revenue up 15% to \$69 million on higher average clearing fees ▪ Signed MOU with Bank of China to explore joint development of RMB products
Derivatives	<ul style="list-style-type: none"> ▪ Revenue up 16% to \$52 million on increased volumes across all key contracts ▪ Month-end average open interest up 80% from same quarter a year earlier
Market Data and Connectivity	<ul style="list-style-type: none"> ▪ Revenue up 5% to \$19 million with more customers on premium services ▪ All customers migrated to low-latency SMDF
Depository Services	<ul style="list-style-type: none"> ▪ Revenue up 21% to \$25 million on increased transfer settlement instructions ▪ Collaboration with Clearstream to launch new collateral management services
Issuer Services	<ul style="list-style-type: none"> ▪ Revenue up 15% to \$19 million with increased secondary issues ▪ 11 new listings raising \$2 billion and 98 new bond listings raising \$39 billion
Regulatory and Risk Management	<ul style="list-style-type: none"> ▪ Introduced new listing rules to promote greater transparency ▪ Application for recognition under new international regulations

Highlights for the Quarter

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Securities

Derivatives

Market Data and Connectivity

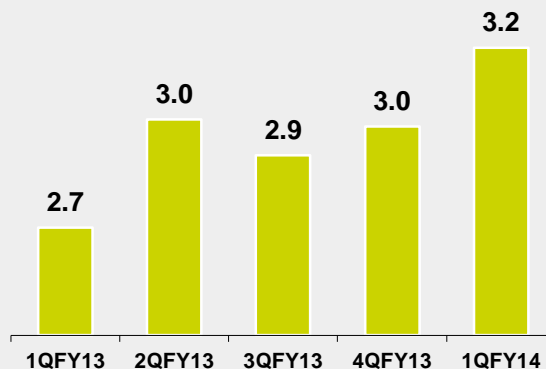
Depository Services

Issuer Services

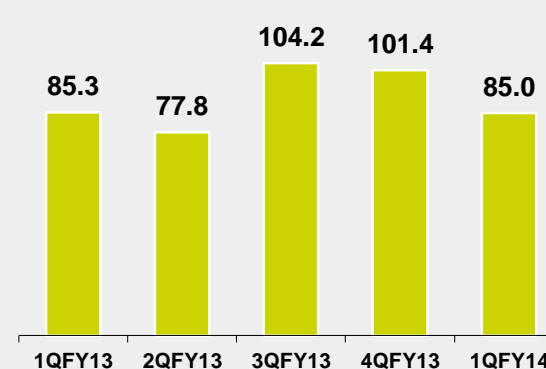
Regulatory and Risk Management

- Revenue up 15% to \$69 million from \$60 million a year earlier
- Total turnover and averaged daily traded value largely unchanged at \$85 billion and \$1.33 billion respectively
- Signed MOU with Bank of China to explore joint development of RMB products

Average Securities Clearing Fee (basis points)



Total Securities Turnover (\$ billion)



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Derivatives

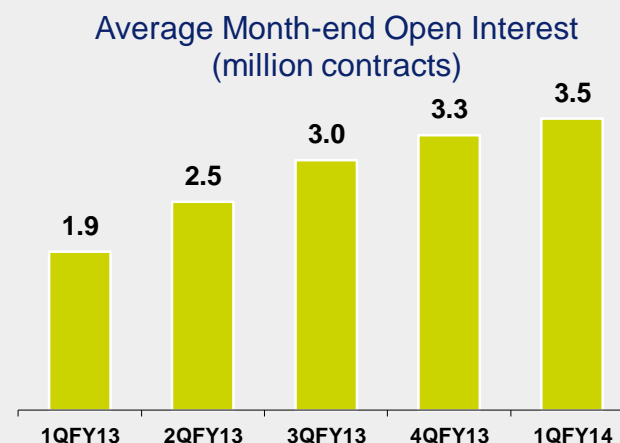
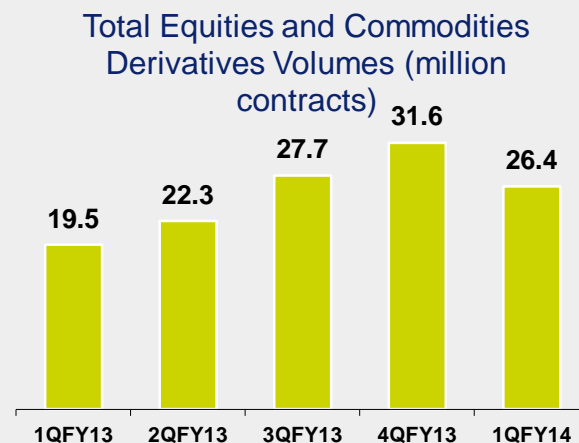
Market Data and Connectivity

Depository Services

Issuer Services

Regulatory and Risk Management

- Revenue up 16% to \$52 million on increased volumes
- Continuing growth across key contracts with improved market shares
- Total traded volumes grew 36% to 26 million contracts
- Month-end average open interest up 80% from same quarter a year earlier
- Futures and Options World Awards Asia 2013 “Clearing House of the Year” and “Most Innovative New Contract Launch”



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Securities	<ul style="list-style-type: none"> ▪ New listing rules to promote greater transparency <ul style="list-style-type: none"> – All listed companies and trusts to hold general meetings in Singapore, conduct polls where rights are proportionate to shareholdings with outcomes promptly disclosed ▪ Application to obtain recognition under new international regulations <ul style="list-style-type: none"> – As third party central counterparty under European Securities and Markets Authority ▪ In October, declared three stocks as “designated” to uphold a fair and orderly market
Derivatives	
Market Data and Connectivity	
Depository Services	
Issuer Services	
Regulatory and Risk Management	

Outlook

Staying the course amid global economic uncertainties

- Continuing investments into building core capabilities and platform development
 - Growing the core team
 - Strengthening regulatory and risk management capabilities
- Launching new products and services
 - Foreign exchange futures
 - New ASEAN equity index derivatives
- Expanding international distribution
 - Automated trading services license in Hong Kong



The journey continues ...

Questions & Answers

Thank You

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