

Singapore Exchange 12th Annual General Meeting

SGX The Asian Gateway

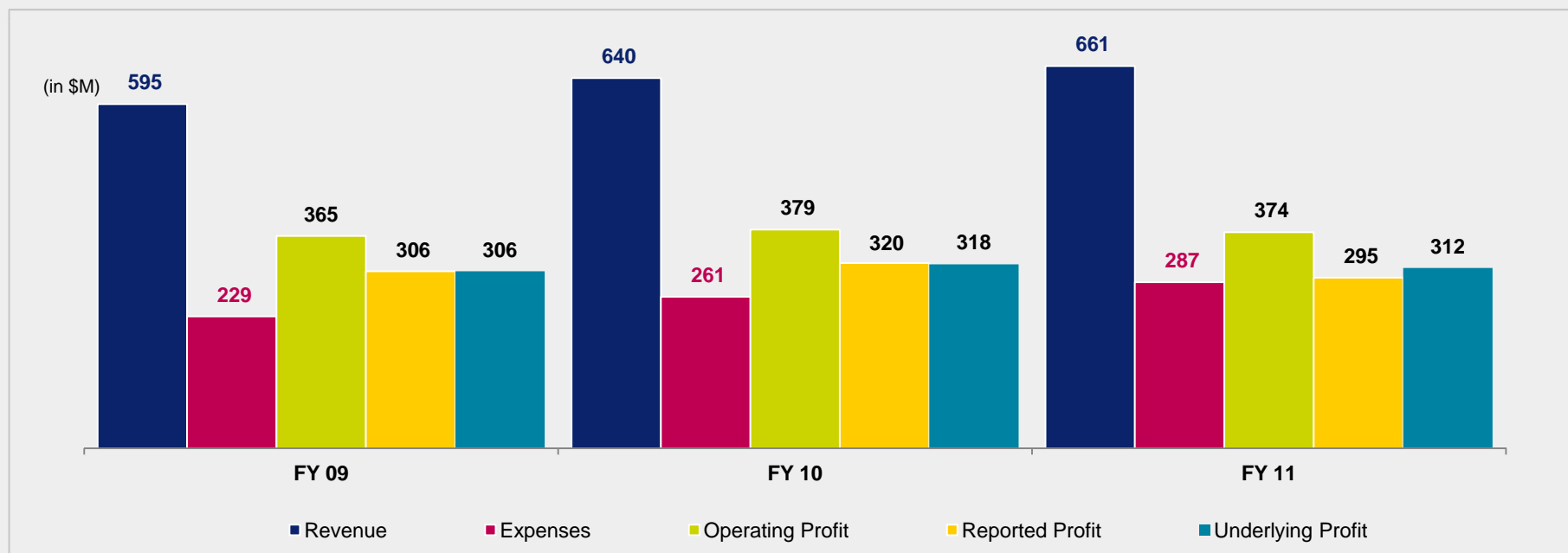
Financial Performance

Muthukrishnan Ramaswami
President and Acting CFO

Financial Performance

Underlying Profit

- Operating margin 57% in difficult operating environment
- Revenue from new initiatives: \$8M (4Q: \$3M)
- Continued revenue growth

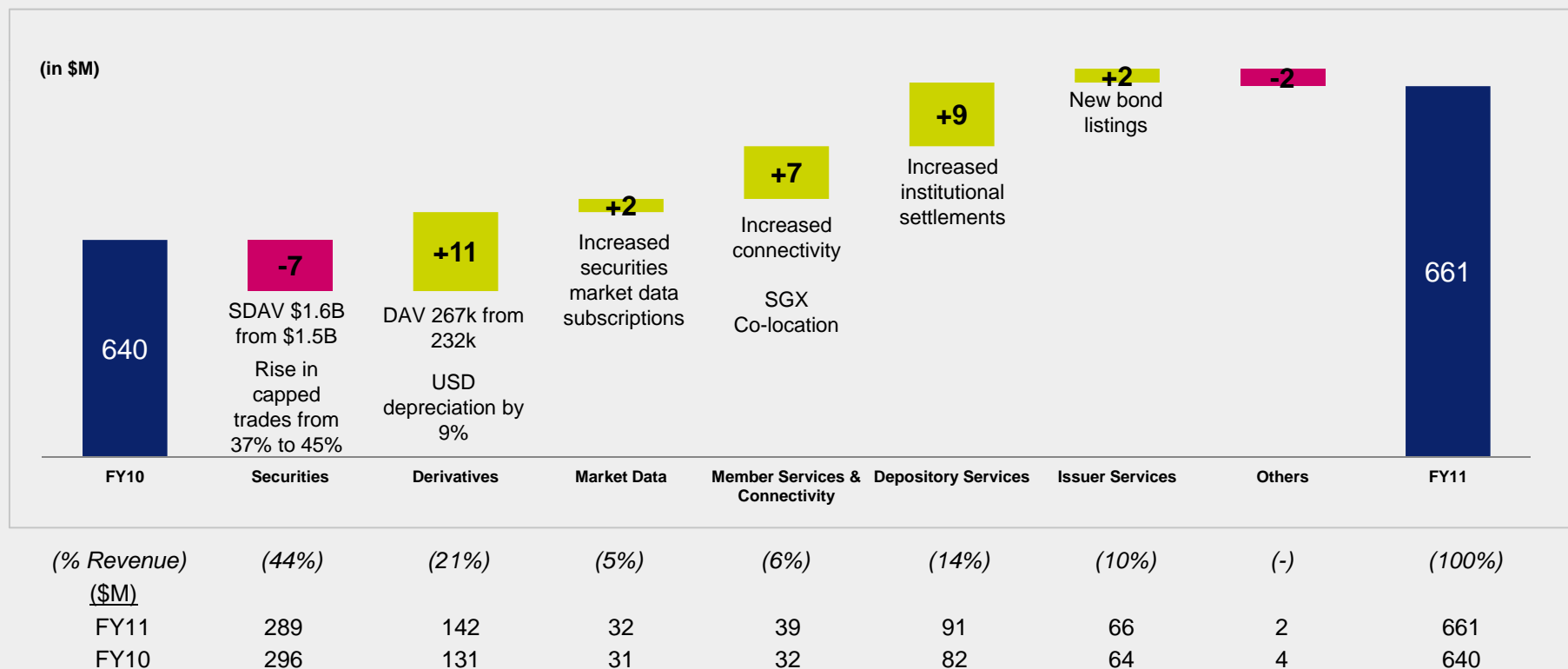


Note: Excludes (a) write back of impairment on 18 NIR and impairment of goodwill on SICOM in FY10; (b) ASX-SGX transaction related costs and gain from disposal of premises in FY11.

Financial Performance

Revenue: \$661M (\$640M)

- All time records: Derivatives volumes; Funds raised; New memberships
- Increased institutional volume in securities market



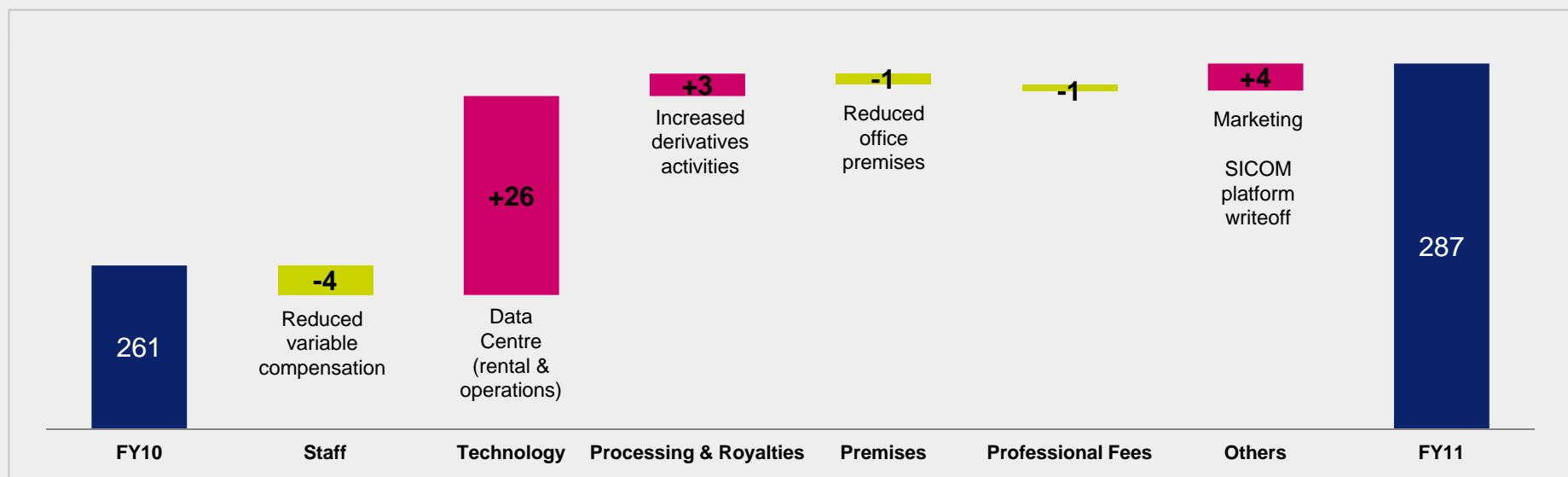
Note: Some numbers may be subject to rounding.

Financial Performance

Expenses: \$287M (\$261M)

Technology

- Increased depreciation of new platforms
- Reach initiative: started rolling out in April with SGX Data Centre and SGX Co-Location



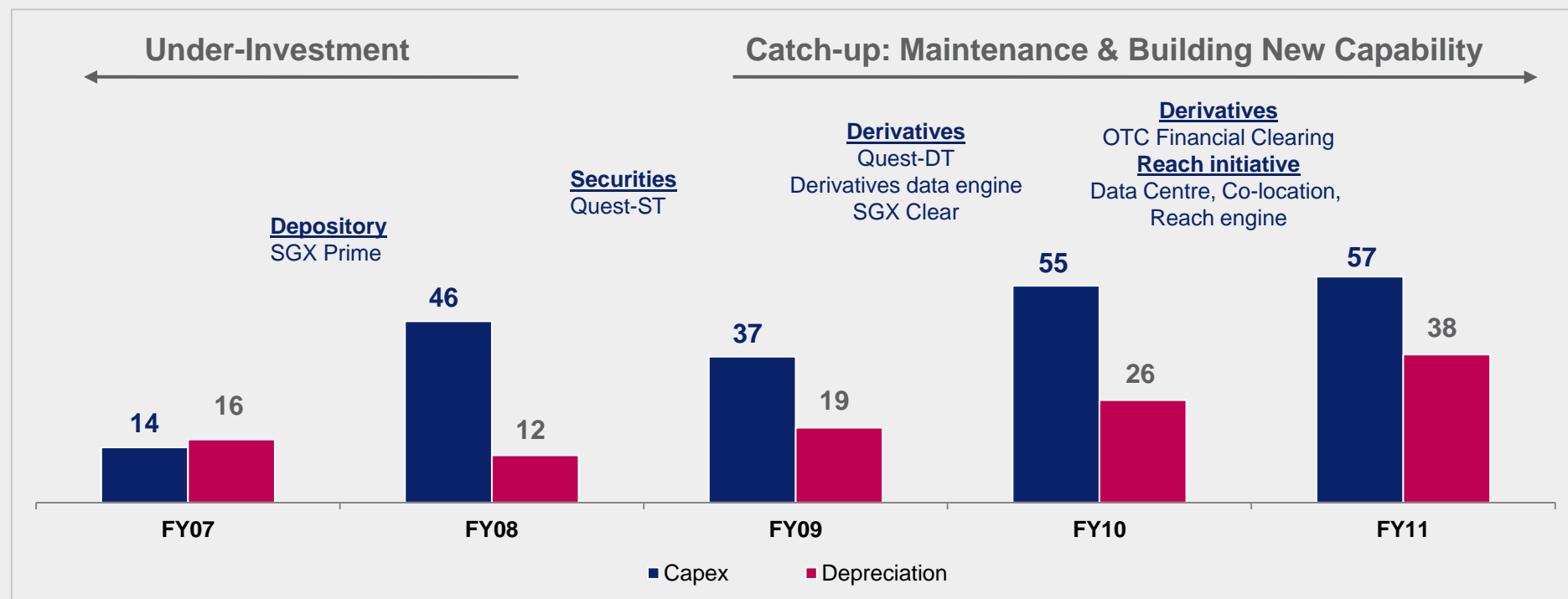
(% Expenses)	(37%)	(38%)	(9%)	(7%)	(3%)	(6%)	(100%)
<u>(\$M)</u>							
FY11	107	108	27	19	10	16	287
FY10	111	83	24	20	11	13	261

Note: Some numbers may be subject to rounding.

Financial Performance

Capex and Depreciation

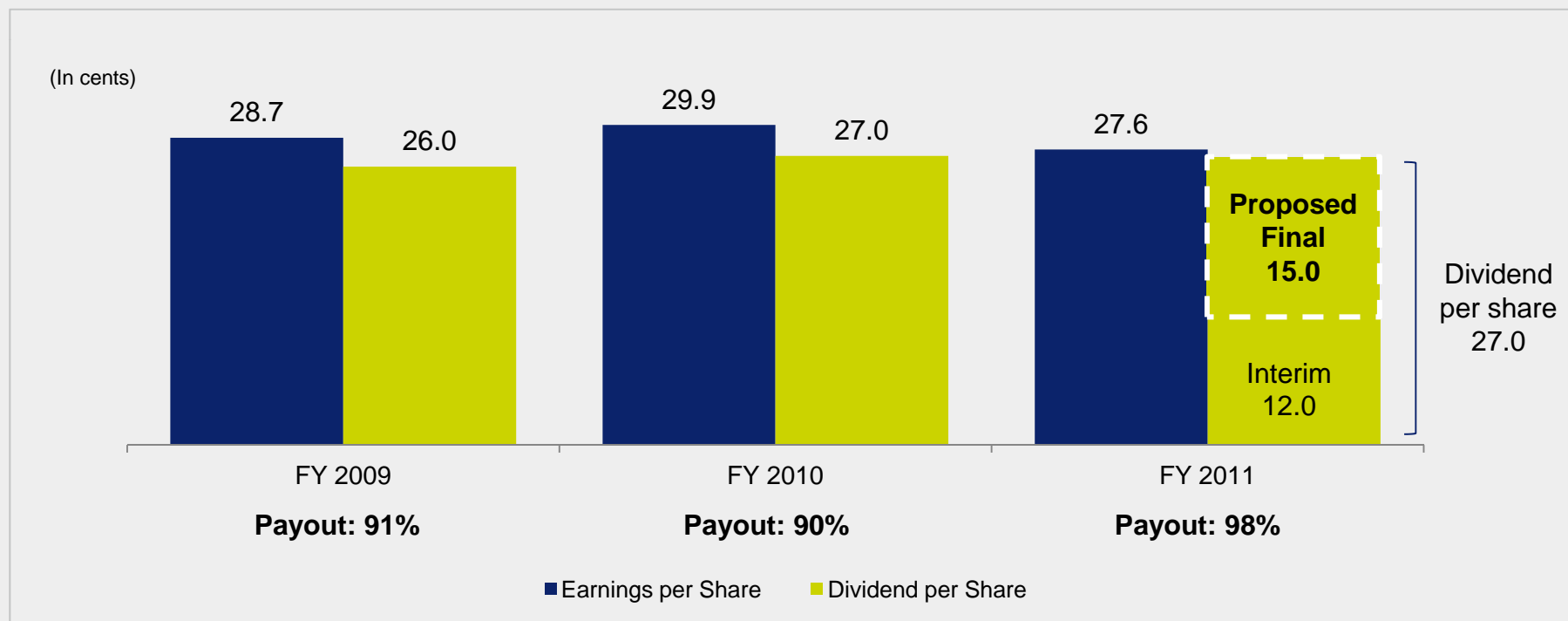
- Investment in technology for the future
- Platform upgrades and replacements mostly complete in FY11
- Future investments in line with depreciation run-off
- Capex guidance for FY12: \$40M - \$45M



Shareholder Return

Dividend Payout

- FY 2011 : 27.0 cents per share
- FY 2012 : Base dividend 16.0 cents per share



Note: The above payout ratios are based reported net profit

Financial Performance

Key Indicators

(Underlying)	FY 2009	FY 2010	FY 2011
Revenue (\$M)	595	640	661
EBITDA (\$M)	384	405	411
Operating Profit (\$M)	365	379	374
Net Profit (\$M)	306	318	312
Return on Equity	39%	39%	38%
Per Share (cents)			
Operating Cash Flow	26.2	35.2	32.7
Earnings	28.7	30.1	27.6
Dividend	26.0	27.0	27.0

Note 1: Except for "Earnings Per Share" data, the above excludes (a) impairment adjustments in FY 2010; (b) ASX-SGX transaction related costs and gain from disposal of premises in FY 2011.

Note 2: Return on Equity on 12-month rolling basis.

Note 3: Dividend per share includes proposed final dividend .

Note 4: Some numbers may be subject to rounding.

Thank You

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